									Jan 16 2019	Pg 1 of 6
1		Adjusted	Rent	Monthly CPI-U I	Increase	s for 201	.8 By Business Unit Ten	ants		
ackgroun	nd:									
	is information is a fo	llow up to the	e Decer	nber 2018 Board me	eeting disc	ussion				
	2014 many leases we						CPI -U.			
	ne Airport tenants b									
							mbers and review of current r	ent rolls, the i	rent	
							d an example calculation an o			
	<u> </u>						<u> </u>			
g Picture	:									
		nts more thai	n \$1500	/month and/or bee	n here the	e longest ha	eve the bigger impacts;			
	efer to Mooney, Flyi									
						d for two to	enants (\$-10 and \$50)			
c. T	erminal office rental	rates need f	uther re	eview; rental cost pe	er sf is not	consistant	office to office			
d. A	A back of envelope es	stimate of an	nualize	d impact of the rent	differenc	e is about \$	6700 (Less than 3% of annual	income recei	ved)	
e. T	wo tenants- Kerrville	e Aviation ha	ngar lea	ses and Drane Hang	gar were r	ot included	l in 2014 CPI change and impa	ct not evaluat	ted	
ımmary o	of All Business Units	:								
201	O.M. allal David Cha					10.022.65				
	8 Monthly Rent Cha		010.60			19,932.65				
	8 Monthly Rent calc	ulated with 2	.018 CP	I-U	\$.	20,494.03				
	ference				\$	(561.38)	Difference times 12 n	nonths, is about \$	66,740 of impa	ct
	2018 Annual Rent Re				\$	236,739	2.8	6% of annual inc	ome received	
FY 2	2018 Annual Rental I	ncome Budge	eted (A	udit)	\$	232,210				
oscible Pi	out Stone:									
ossible iv	ext Steps:									
	Recalculate the rents	naid over tim	o of co	ony tonont's loose to	orm and h	ill/crodit fo	r differences or			
	Notify tenants of cha	·			eriii allu D	m/credit 10	i unititelices, Ul			
D. IV					- at 2019 (`DL II baca r	olus 2019 CPI-U index, or			
				nue to bill with curre						
	Z. IIIIpieiiieiit iii FY	·····		all starting Oct 1 20			Jananon memou,			
	Another method as o				13 (11 20	20), 01				
L. F	another method as c	ieterrillieu D	y DUALU	•						

								Jan 16 2019	Pg 2 c
Below is an example ca	Iculating rent	adjustr	ments for CPI increases. T	his method ger	nerally track	s with the 2014 Lea	ase Amendme	ent	
Base CPI- U Index at tin	ne of Lease sig	ned	=	Base rent at ti	ne of Lease	execution			
2018 CPI- U index availa	able at Lease r	enewa		2018 Rent cald	with CPI-U				
			2018 Rent with CPI U=	CPI-U 2	018	X Base Rent			-
				CPI U lease sig	ned				
Apache Springs Examp	le								
Lease signed	2008								
CPI-U index in 2018	248.991	***************************************	2018 Rent=	248.991	X \$459.38				
CPI-U index in 2008	213.528			213.528					
Current divided by base	1.166								
Base rent in 2008	\$ 459.38								
			2018 Rent with CPI U=	\$ 535.67					
		2018	Rent actually charged=	\$ 493.91					
			Difference=	\$ 41.76	less rent co	ollected			

Page 6 includes CPI-U c	hart from 200	8 to 20	18 and the 2014 Lease A	 mendment					

iness Unit 47-325-301		Land Leases and Mooney				Jan 16 2019	Page 3 of
Apache Springs		George Stieren		Stephen Drane			
Effective Date of Lease	03/03/2008	Effective Date of Lease	06/16/2011	Lease did not include CPI	-II amendmen	<u> </u> +	
CPI-U Base Index	213.528	CPI-U Index(6/11)	225.722	Lease did flot ilicidde CFI	-o amenumen	T T	
Base Rent	\$ 459.38	Base Rent	\$ 448.73	Base Rent	\$ 140.00		
FY 2018	03/01/2018	FY 2018	06/01/2018	base nem	3 140.00		
CPI-U Feb 18 Index	248.991	CPI-U May 18 Index	251.588				
(Current divided by Base)=	1.166	(Current divided by Base)=	1.115				-
Rent Calc with CPI-U	\$ 535.67	Rent Calc with CPI-U	\$ 500.15				
2018 Rent Charged	\$ 493.91	2018 Rent charged	\$ 459.94	2018 Rent Charged	\$ 198.04		-
Difference	\$ 41.76	Difference	\$ 40.21	2010 Kent Chargeu	7 130.04		
Difference	\$ 41.70 8.5%	Difference	8.7%				-
	8.5%		8.7%				
Flyin Diesel		Guadalupe		South Texas Refueling			
Effective Date of Lease	08/16/2016	Effective Date of Lease	08/25/2009	Effective Date of Lease	08/01/2016		
CPI-U Base Index	240.853	CPI-U Base Index	215.351	CPI-U Base Index	240.853		
Base Rent	\$ 1,800.00	Base Rent	\$ 1,092.63	Base Rent	\$ 229.97		
FY 2018	08/01/2018	FY 2018	08/01/2018	FY 2018	08/01/2018		
CPI-U Jul 18 Index	252.006	CPI-U Jul 18 Index	252.006	CPI-U Jul 18 Index	252.006		
(Current divided by Base)=	1.046	(Current divided by Base)=	1.170	(Current divided by Base	1.046		
Rent Calc with CPI-U	\$ 1,883.35	Rent Calc with CPI-U	\$ 1,278.61	Rent Calc with CPI-U	\$ 240.62		
2018 Rent Charged	\$ 1,828.80	2018 Rent Charged	\$ 1,256.24	2018 Rent Charged	\$ 235.18		
Difference	\$ 54.55	Difference	\$ 22.37	Difference	\$ 5.44	İ	
and the same of th	3.0%		1.8%		2%		
Mooney		Kerrville Aviation		Air Evac EMS Inc.			
Effective Date of Lease	10/01/2014	Kerrville Aviation has		Effective Date of Lease			
CPI-U Base Index	237.433	two land leases. The leases		CPI-U Base Index	211.1		
Base Rent	\$ 6,000.00	didn't include the 2014 CPI U	amendment	Base Rent	\$ 139.31		
FY 2018	10/01/2018			FY 2018			
CPI-U Sep 18 Index	252.439			CPI-U Nov 18 Index	252.038		
(Current divided by Base)=	1.0632			(Current divided by Base	1.194		
Rent Calc with CPI-U	\$ 6,379.21			Rent Calc with CPI-U	\$ 166.33		
2018 Rent Charged	\$ 6.128.06	2018 Rent charged	\$ 2,210.22	2018 Rent Charged	\$ 163.29		
Difference	\$ 251.15	2010 Nem emarged	ÿ 2,210.22	Difference	\$ 3.04		+
Difference	3 231.13 4.1%			Difference	3.04 1.9%		-
	4.170				1.9%	and the same of th	
Summary							
2018 Monthly Rent Charged			\$ 12,974				
2018 Monthly Rent calculated	d with CPI-U		\$ 13,392				
Difference			\$ (419)				
FY 2018 Annual Rent Receive	d (Audit)		\$ 154,473				
			\$ 154,174				

ess Unit 47-325-601		Brinkman Hangar and Offices						Jan 16 2019	Page
	***************************************				***************************************				
Richardson Aviation 120B		MacDonald 120A				Paramount Devcor 120C	<u>.</u> I		-
Effective Date of Lease	02/14/2017	Effective Date of Lease	07/0	01/2014		Effective Date of Lease	07/01/2014		
CPI-U Base Index	243.603	CPI-U Base Index		238.25		CPI-U Base Index	238.25		
Base Rent	\$ 900.00	Base Rent	\$ 3	,000.00		Base Rent	\$ 600.00		
FY 2018	02/01/2018	FY 2018		01/2018		FY 2018	07/01/2018		
CPI-U Jan 18 Index	247.867	CPI-U Jun 18 Index		251.989		CPI-U Jun 18 Index	251.989		
(Current divided by Base)=	1.018	(Current divided by Base)=		1.058		(Current divided by Base			
Rent Calc with CPI-U	\$ 915.75	Rent Calc with CPI-U	\$ 3	,173.00		Rent Calc with CPI-U	634.600	<u> </u>	
2018 Rent Charged	\$ 925.20	2018 Rent Charged		,084.00		2018 Rent Charged	\$ 616.80		
Difference	\$ (9.45)	Difference	\$	89.00		Difference	\$ 17.80	<u> </u>	-
Difference	-1.0%	% Difference	*	2.9%		2	2.9%		-
2	2.070	7: 2 e. e. e. e	1	2.576					-
AeroMax USA Office 109		Vacancy 120D- Former Comn	nerical Avi	ation (ha	ngar and office	ce)			
Effective Date of Lease	05/01/2017				***************************************				
CPI-U Base Index	244.733								
Base Rent	\$ 375.00								
FY 2018	05/01/2018								
CPI-U Jun 18 Index	250.546								
(Current divided by Base)=	1.024								
Rent Calc with CPI-U	\$ 383.91								
2018 Rent Charged	\$ 384.38	2018 Rent Charged	\$	925.20					
Difference	\$ (0.47)								
	-0.12%								
Summary									
2018 Monthly Rent Charged			\$ 5	,935.58					
2018 Monthly Rent calculated	d with CPI-U		\$ 6	,032.46					
Difference			\$	(96.88)					
FY 2018 Annual Rent Receive	d (Audit)			69,469					
FY 2018 Annual Rental Incom	e Budgeted (Au	dit)	\$	65,448					
			-						

		1					1				
minal Leases	s Unit 47-325-	602	FBO ar	nd Offices						Jan 16 2019	Page 5 of 6
Hill Countr	ry Aviation- Room 1	121, 142 sf		Grassel- Rm 106, 120 sf				Blilie- Rm 107, 120 sf			
Effective D	Date of Lease	03/01/2015		Effective Date of Lease		04/01/2015		Effective Date of Lease	04/	/02/2008	
CPI-U Base	Index	236.119	<i>i</i>	CPI-U Base Index		236.599	1	CPI-U Base Index		214.823	
Base Rent		\$ 310.00		Base Rent	\$	275.00	-	Base Rent	\$	275.00	
FY 2018		03/01/2018	,	FY 2018		04/01/2018	1	FY 2018	04/	/01/2018	
CPI-U Feb 1	18 Index	248.991		CPI-U Mar 18 Index		249.554		CPI-U Mar 18 Index		249.554	
(Current d	divided by Base)=	1.055	,	(Current divided by Base)=		1.055		(Current divided by Base	ł	1.162	
Rent Calc v		\$ 326.90		Rent Calc with CPI-U	\$	290.06		*****		319.46	
2018 Rent (J	\$ 318.37		2018 Rent Charged	\$	280.78	1		\$	294.34	
Difference		\$ 8.53		Difference	\$	9.28		Difference	\$	25.12	
Difference		2.7%	4	Difference		3.3%		Difference		8.5%	
				-	-						
Kerrville A	viation- Room 115	&116, 292 sf		CPI-U Office Rental rates	Rent	t/sf	 1	Room 108, 120sf			
Effective D	Date of Lease	04/01/2007		HCA		2.30	í	Vacant		\$300	
CPI-U Base	Index	206.7		Grassel	\$	2.42	1				
Base Rent		\$ 110.13		Blilie		2.66	1				
FY 2018		04/01/2018	,	K/A	\$	0.46	1				
CPI-U Mar	18 Index	249.554				-	·				
`	divided by Base)=	1.207				поливо	1				
Rent Calc v	with CPI-U	\$ 132.96		'		oues.	1				
2018 Rent (Charged	\$ 129.90				-	i		- 		
Difference		\$ 3.06				and the same of th					
Difference		2.4%			_						
Summary f	for Terminal Buildinរុ		-		-	-	4				
	thly Rent Charged	<u>.</u>			\$	1,023.39					
	thly Rent calculated	d with CPI-U			\$	1,069.38	1	+			+
Difference		1	 	1	\$	(45.99)	1				
	nnual Rent Received	d (Audit)			\$	12,797	i				
	nnual Rental Income		. 4:4	<u> </u>	Ś	12,588					

**Seasonally Adjusted lies Title: All if lies Title	JUR0000S items in U S. city aver items 82-84=100 08 to 2018 Jan 11.080 11.143 16.687 20.223 26.665 30.290 33.916 33.707 36.916 42.839 47.867	SA0 J.S. city av rage		Apr 214.823 213.240 218.009 224.906 230.085 232.531 237.072 236.599 239.261 244.524 250.546	216.832 213.856 218.178 225.964 237.900 237.805 240.229 244.733 251.588	Jun 218.815 215.693 217.965 225.722 229.478 233.504 238.343 238.638 241.018 244.955 251.989	Jul 219.964 215.351 218.011 225.922 229.104 233.506 238.250 238.654 240.628	Aug 219.086 215.834 218.312 226.545 230.379 233.877 237.852 238.316	Sep 218.783 215.969 218.439 226.889 231.407 234.140 238.031	Oct 216.573 216.177 218.711 226.421 231.317 233.546	Nov 212.425 216.330 218.803 226.230 230.221	Dec 210.228 215.949 219.179 225.672 229.601 233.049	HALF1 214.429 213.139 217.535 223.598 228.850 232.366	HALFZ 216.177 215.935 218.576 226.280 230.338		
iginal Data Value ies Id: CUU ies Id: Seasonally Adjusted ies Title: All if ia: U.S in: All if se Period: 198 ars: 200 Year J 8 21 9 21 10 21 10 21 11 22 12 22 13 23 14 23 15 23 16 23 17 24 18 24 Section 3.02 the Base Re	JUR0000S items in U S. city aver items 82-84=100 08 to 2018 Jan 11.080 11.143 16.687 20.223 26.665 30.290 33.916 33.707 36.916 42.839 47.867	J.S. city average 3 3 Feb 211.693 212.193 212.193 2216.741 221.309 227.663 232.168 234.722 234.712 243.603	Mar 213.528 212.709 217.631 223.467 229.392 232.773 236.293 236.119 238.132 243.801	Apr 214.823 213.240 218.009 224.906 230.085 232.531 237.072 236.599 239.261 244.524	May 218.632 213.856 218.178 225.964 229.815 232.945 237.900 237.805 240.229 244.733	218.815 215.693 217.965 225.722 229.478 233.604 238.343 238.638 241.018 244.955	219.964 215.351 218.011 225.922 229.104 233.596 238.250 238.654	219.086 215.834 218.312 226.545 230.379 233.877 237.852	218.783 215.969 218.439 226.889 231.407 234.149	216.573 216.177 218.711 226.421 231.317	212.425 216.330 218.803 226.230 230.221	210.228 215.949 219.179 225.672 229.601	HALF1 214.429 213.139 217.535 223.598 228.850	HALF2 216.177 215.935 218.576 226.280 230.338		
ies Id: CUU Seasonally Adjusted ies Title: All in ies Id: U.S in: All in see Period: 198 ars: 200 Year J 8 21 9 21 10 21 11 22 12 22 13 23 14 23 15 23 16 23 17 24 18 24 Section 3.02 the Base Re	items in U S. city aver items 82-84=100 08 to 2018 Jan 111.080 111.143 16.687 20.223 26.665 30.290 33.916 33.707 36.916 42.839 47.867	J.S. city average 10 3 Feb 211.693 212.193 216.741 221.309 227.663 232.166 234.781 234.781 234.782 237.111 243.603	Mar 213.528 212.709 217.631 223.467 229.392 232.773 236.293 236.119 238.132 243.801	Apr 214.823 213.240 218.009 224.906 230.085 232.531 237.072 236.599 239.261 244.524	May 218.632 213.856 218.178 225.964 229.815 232.945 237.900 237.805 240.229 244.733	218.815 215.693 217.965 225.722 229.478 233.604 238.343 238.638 241.018 244.955	219.964 215.351 218.011 225.922 229.104 233.596 238.250 238.654	219.086 215.834 218.312 226.545 230.379 233.877 237.852	218.783 215.969 218.439 226.889 231.407 234.149	216.573 216.177 218.711 226.421 231.317	212.425 216.330 218.803 226.230 230.221	210.228 215.949 219.179 225.672 229.601	214.429 213.139 217.535 223.598 228.850	216.177 215.935 218.576 226.280 230.338		
Seasonally Adjusted lies Title: All if a: U.S n: All if lies Period: 198 cms: 200 cm	items in U S. city aver items 82-84=100 08 to 2018 Jan 111.080 111.143 16.687 20.223 26.665 30.290 33.916 33.707 36.916 42.839 47.867	J.S. city average 10 3 Feb 211.693 212.193 216.741 221.309 227.663 232.166 234.781 234.781 234.782 237.111 243.603	Mar 213.528 212.709 217.631 223.467 229.392 232.773 236.293 236.119 238.132 243.801	Apr 214.823 213.240 218.009 224.906 230.085 232.531 237.072 236.599 239.261 244.524	May 218.632 213.856 218.178 225.964 229.815 232.945 237.900 237.805 240.229 244.733	218.815 215.693 217.965 225.722 229.478 233.604 238.343 238.638 241.018 244.955	219.964 215.351 218.011 225.922 229.104 233.596 238.250 238.654	219.086 215.834 218.312 226.545 230.379 233.877 237.852	218.783 215.969 218.439 226.889 231.407 234.149	216.573 216.177 218.711 226.421 231.317	212.425 216.330 218.803 226.230 230.221	210.228 215.949 219.179 225.672 229.601	214.429 213.139 217.535 223.598 228.850	216.177 215.935 218.576 226.280 230.338		
Seasonally Adjusted lies Title: All if a: U.S n: All if lies Period: 198 cms: 200 cm	items in U S. city aver items 82-84=100 08 to 2018 Jan 111.080 111.143 16.687 20.223 26.665 30.290 33.916 33.707 36.916 42.839 47.867	J.S. city average 10 3 Feb 211.693 212.193 216.741 221.309 227.663 232.166 234.781 234.781 234.782 237.111 243.603	Mar 213.528 212.709 217.631 223.467 229.392 232.773 236.293 236.119 238.132 243.801	Apr 214.823 213.240 218.009 224.906 230.085 232.531 237.072 236.599 239.261 244.524	May 218.632 213.856 218.178 225.964 229.815 232.945 237.900 237.805 240.229 244.733	218.815 215.693 217.965 225.722 229.478 233.604 238.343 238.638 241.018 244.955	219.964 215.351 218.011 225.922 229.104 233.596 238.250 238.654	219.086 215.834 218.312 226.545 230.379 233.877 237.852	218.783 215.969 218.439 226.889 231.407 234.149	216.573 216.177 218.711 226.421 231.317	212.425 216.330 218.803 226.230 230.221	210.228 215.949 219.179 225.672 229.601	214.429 213.139 217.535 223.598 228.850	216.177 215.935 218.576 226.280 230.338		
ses Title: a: D: All it a: U.S All it e Period: rs: 200 Year Jes 21 20 21 21 22 22 23 4 23 4 23 5 6 23 6 23 6 7 24 Section 3.02 the Base Re	S. city averitems 82-84=100 08 to 2018 Jan 11.080 11.143 16.687 20.223 26.665 30.280 33.916 33.916 42.839 47.867	rage 03 Feb 211.693 212.193 216.741 221.309 227.663 232.168 234.722 237.111 243.603	Mar 213.528 212.709 217.631 223.467 229.392 232.773 236.293 236.119 238.132 243.801	Apr 214.823 213.240 218.009 224.906 230.085 232.531 237.072 236.599 239.261 244.524	May 218.632 213.856 218.178 225.964 229.815 232.945 237.900 237.805 240.229 244.733	218.815 215.693 217.965 225.722 229.478 233.604 238.343 238.638 241.018 244.955	219.964 215.351 218.011 225.922 229.104 233.596 238.250 238.654	219.086 215.834 218.312 226.545 230.379 233.877 237.852	218.783 215.969 218.439 226.889 231.407 234.149	216.573 216.177 218.711 226.421 231.317	212.425 216.330 218.803 226.230 230.221	210.228 215.949 219.179 225.672 229.601	214.429 213.139 217.535 223.598 228.850	216.177 215.935 218.576 226.280 230.338	- - - -	
a: U.S a: All ii e Period: 198 rs: 200 Year J 8 21 9 21 1 22 2 22 3 23 4 23 5 23 7 24 Section 3.02 the Base Re	S. city averitems 82-84=100 08 to 2018 Jan 11.080 11.143 16.687 20.223 26.665 30.280 33.916 33.916 42.839 47.867	rage 03 Feb 211.693 212.193 216.741 221.309 227.663 232.168 234.722 237.111 243.603	Mar 213.528 212.709 217.631 223.467 229.392 232.773 236.293 236.119 238.132 243.801	Apr 214.823 213.240 218.009 224.906 230.085 232.531 237.072 236.599 239.261 244.524	May 218.632 213.856 218.178 225.964 229.815 232.945 237.900 237.805 240.229 244.733	218.815 215.693 217.965 225.722 229.478 233.604 238.343 238.638 241.018 244.955	219.964 215.351 218.011 225.922 229.104 233.596 238.250 238.654	219.086 215.834 218.312 226.545 230.379 233.877 237.852	218.783 215.969 218.439 226.889 231.407 234.149	216.573 216.177 218.711 226.421 231.317	212.425 216.330 218.803 226.230 230.221	210.228 215.949 219.179 225.672 229.601	214.429 213.139 217.535 223.598 228.850	216.177 215.935 218.576 226.280 230.338	- - - - -	
1: All it see Period: 198 200 Year J 8 21 21 21 21 22 22 22 22 23 4 23 5 23 6 23 6 23 6 23 6 24 8 24 Section 3.02 the Base Re	items 82-84=100 08 to 2018 Jan 11.080 11.143 16.687 20.223 30.280 33.916 33.707 36.916 42.839 47.867	Peb 211.693 212.193 216.741 221.309 227.663 234.781 234.722 237.111 243.603	213.528 212.709 217.631 223.467 229.392 232.773 236.293 236.119 238.132 243.801	214.823 213.240 218.009 224.906 230.085 232.531 237.072 236.599 239.261 244.524	216.632 213.856 218.178 225.964 229.815 232.945 237.900 237.805 240.229 244.733	218.815 215.693 217.965 225.722 229.478 233.604 238.343 238.638 241.018 244.955	219.964 215.351 218.011 225.922 229.104 233.596 238.250 238.654	219.086 215.834 218.312 226.545 230.379 233.877 237.852	218.783 215.969 218.439 226.889 231.407 234.149	216.573 216.177 218.711 226.421 231.317	212.425 216.330 218.803 226.230 230.221	210.228 215.949 219.179 225.672 229.601	214.429 213.139 217.535 223.598 228.850	216.177 215.935 218.576 226.280 230.338	-	
re Period: 198 200 Year J 8 21 9 21 0 21 1 22 2 22 3 23 4 23 5 23 6 23 7 24 8 24 Section 3.02 the Base Re	82-84=100 08 to 2018 Jan 11.080 11.143 16.687 20.223 26.665 30.280 33.916 33.707 36.916 42.839 47.867	Peb 211.693 212.193 216.741 221.309 227.663 232.166 234.781 234.722 237.111 243.603	213.528 212.709 217.631 223.467 229.392 232.773 236.293 236.119 238.132 243.801	214.823 213.240 218.009 224.906 230.085 232.531 237.072 236.599 239.261 244.524	216.632 213.856 218.178 225.964 229.815 232.945 237.900 237.805 240.229 244.733	218.815 215.693 217.965 225.722 229.478 233.604 238.343 238.638 241.018 244.955	219.964 215.351 218.011 225.922 229.104 233.596 238.250 238.654	219.086 215.834 218.312 226.545 230.379 233.877 237.852	218.783 215.969 218.439 226.889 231.407 234.149	216.573 216.177 218.711 226.421 231.317	212.425 216.330 218.803 226.230 230.221	210.228 215.949 219.179 225.672 229.601	214.429 213.139 217.535 223.598 228.850	216.177 215.935 218.576 226.280 230.338	 	
Year J Year J R R 200 Year J R 210 100 110 110 121 122 123 134 135 136 137 138 Section 3.02 the Base Re	08 to 2018 Jan 11.080 11.143 16.687 20.223 20.685 30.290 33.916 33.707 36.916 42.839 47.867	Peb 211.693 212.193 216.741 221.309 227.663 232.166 234.781 234.722 237.111 243.603	213.528 212.709 217.631 223.467 229.392 232.773 236.293 236.119 238.132 243.801	214.823 213.240 218.009 224.906 230.085 232.531 237.072 236.599 239.261 244.524	216.632 213.856 218.178 225.964 229.815 232.945 237.900 237.805 240.229 244.733	218.815 215.693 217.965 225.722 229.478 233.604 238.343 238.638 241.018 244.955	219.964 215.351 218.011 225.922 229.104 233.596 238.250 238.654	219.086 215.834 218.312 226.545 230.379 233.877 237.852	218.783 215.969 218.439 226.889 231.407 234.149	216.573 216.177 218.711 226.421 231.317	212.425 216.330 218.803 226.230 230.221	210.228 215.949 219.179 225.672 229.601	214.429 213.139 217.535 223.598 228.850	216.177 215.935 218.576 226.280 230.338		
Year J 3 21 20 21 1 22 2 22 3 23 4 23 5 23 6 23 7 24 8 24 Section 3.02 the Base Re	Jan 11.080 11.143 16.687 20.223 26.665 30.280 33.916 33.916 42.839 47.867	Peb 211.693 212.193 216.741 221.309 227.663 232.166 234.781 234.722 237.111 243.603	213.528 212.709 217.631 223.467 229.392 232.773 236.293 236.119 238.132 243.801	214.823 213.240 218.009 224.906 230.085 232.531 237.072 236.599 239.261 244.524	216.632 213.856 218.178 225.964 229.815 232.945 237.900 237.805 240.229 244.733	218.815 215.693 217.965 225.722 229.478 233.604 238.343 238.638 241.018 244.955	219.964 215.351 218.011 225.922 229.104 233.596 238.250 238.654	219.086 215.834 218.312 226.545 230.379 233.877 237.852	218.783 215.969 218.439 226.889 231.407 234.149	216.573 216.177 218.711 226.421 231.317	212.425 216.330 218.803 226.230 230.221	210.228 215.949 219.179 225.672 229.601	214.429 213.139 217.535 223.598 228.850	216.177 215.935 218.576 226.280 230.338		
8 21 9 21 0 21 1 22 2 22 3 23 4 23 5 23 6 23 7 24 8 24 Section 3.02 the Base Re	11.080 11.143 16.087 20.223 26.065 30.280 33.916 33.707 36.916 42.839 47.867	211.693 212.193 216.741 221.309 227.663 232.166 234.781 234.722 237.111 243.603	213.528 212.709 217.631 223.467 229.392 232.773 236.293 236.119 238.132 243.801	214.823 213.240 218.009 224.906 230.085 232.531 237.072 236.599 239.261 244.524	216.632 213.856 218.178 225.964 229.815 232.945 237.900 237.805 240.229 244.733	218.815 215.693 217.965 225.722 229.478 233.604 238.343 238.638 241.018 244.955	219.964 215.351 218.011 225.922 229.104 233.596 238.250 238.654	219.086 215.834 218.312 226.545 230.379 233.877 237.852	218.783 215.969 218.439 226.889 231.407 234.149	216.573 216.177 218.711 226.421 231.317	212.425 216.330 218.803 226.230 230.221	210.228 215.949 219.179 225.672 229.601	214.429 213.139 217.535 223.598 228.850	216.177 215.935 218.576 226.280 230.338		
9 21 21 21 22 22 3 23 4 23 5 23 7 24 Section 3.02 the Base Re	11.143 16.687 20.223 26.665 30.280 33.916 33.707 36.916 42.839 47.867	212.193 216.741 221.309 227.663 232.166 234.781 234.722 237.111 243.603	212.709 217.631 223.467 229.392 232.773 236.293 236.119 238.132 243.801	213.240 218.009 224.906 230.085 232.531 237.072 236.599 239.261 244.524	213.856 218.178 225.964 229.815 232.945 237.900 237.805 240.229 244.733	215.693 217.965 225.722 229.478 233.504 238.343 238.638 241.018 244.955	215.351 218.011 225.922 229.104 233.596 238.250 238.654	215.834 218.312 226.545 230.379 233.877 237.852	215.969 218.439 226.889 231.407 234.149	218.777 218.711 226.421 231.317	216.330 218.803 226.230 230.221	215.949 219.179 225.672 229.601	213.139 217.535 223.598 228.850	215.935 218.576 226.280 230.338		
210 221 222 222 233 233 233 233 234 244 24 24 24 24 24 24 24 24 24 24 24 2	16.687 20.223 26.665 30.290 33.916 33.707 36.916 42.839 47.867	216.741 221.309 227.663 232.166 234.781 234.722 237.111 243.603	217.631 223.467 229.392 232.773 236.293 236.119 238.132 243.801	218.009 224.906 230.085 232.531 237.072 236.599 239.261 244.524	218.178 225.964 229.815 232.945 237.900 237.805 240.229 244.733	217.965 225.722 229.478 233.504 238.343 238.638 241.018 244.955	218.011 225.922 229.104 233.596 238.250 238.654	218.312 226.545 230.379 233.877 237.852	218.439 226.889 231.407 234.149	218.711 226.421 231.317	218.803 226.230 230.221	219.179 225.672 229.601	217.535 223.598 228.850	218.576 226.280 230.338		
22 22 3 23 4 23 5 23 5 23 7 24 Section 3.02 the Base Re	20.223 26.665 30.280 33.916 33.917 38.916 42.839 47.867	221.309 227.663 232.166 234.781 234.722 237.111 243.603	223.467 229.392 232.773 236.293 236.119 238.132 243.801	224.906 230.085 232.531 237.072 236.599 239.261 244.524	225.964 229.815 232.945 237.900 237.805 240.229 244.733	225.722 229.478 233.504 238.343 238.638 241.018 244.955	225.922 229.104 233.596 238.250 238.654	226.545 230.379 233.877 237.852	226.889 231.407 234.149	228.421 231.317	226.230 230.221	225.672 229.601	223.598 228.850	226.280 230.338	-	
2 22 3 23 4 23 5 23 6 23 7 24 8 24 Section 3.02 the Base Re	26.665 30.280 33.916 33.707 36.916 42.839 47.867	227.663 232.166 234.781 234.722 237.111 243.603	229.392 232.773 236.293 236.119 238.132 243.801	230.085 232.531 237.072 236.599 239.261 244.524	229.815 232.945 237.900 237.805 240.229 244.733	229.478 233.504 238.343 238.638 241.018 244.955	229.104 233.596 238.250 238.654	230.379 233.877 237.852	231.407 234.149	231.317	230.221	229.601	228.850	230.338		
23 23 23 23 24 Section 3.02 the Base Re	30.280 33.916 33.707 36.916 42.839 47.867	232.166 234.781 234.722 237.111 243.603	232.773 236.293 236.119 238.132 243.801	232.531 237.072 236.599 239.261 244.524	232.945 237.900 237.805 240.229 244.733	233.504 238.343 238.638 241.018 244.955	233.596 238.250 238.654	233.877 237.852	234.149							
\$ 23 5 23 6 23 7 24 8 24 Section 3.02 the Base Re	33.916 33.707 36.916 42.839 47.867	234.781 234.722 237.111 243.603	236.293 236.119 238.132 243.801	237.072 236.599 239.261 244.524	237.900 237.805 240.229 244.733	238.343 238.638 241.018 244.955	238.250 238.654	237.852		233.546		222 040	727 288			
Section 3.02 the Base Re	33.707 36.916 42.839 47.867	234.722 237.111 243.603	238.119 238.132 243.801	236.599 239.261 244.524	237.805 240.229 244.733	238.638 241.018 244.955	238.654		238.031	007 100	233.069			233.548		 -
Section 3.02 the Base Re	38.916 42.839 47.867	237.111 243.603	238.132 243.801	239.261 244.524	240.229 244.733	241.018 244.955		238.316	207 245	237.433	236.151	234.812	236.384	237.088		 -
Section 3.02 the Base Re	42.839 47.867 	243.603	243.801	244.524	244.733	244.955	240.628	040 045	237.945	237.838	237.338	236.525	236.265	237.769		
Section 3.02 the Base Re	47.867 : Adj						244 700	240.849	241.428	241.729	241.353	241.432	238.778	241.237	-	
Section 3.02 the Base Re	<u>Adj</u>	248.891	249.004	250.546	201.588	251.989	244.786	245.519	248.819	246.663	246.669	246.524	244.076	246.163	-	 T
the Base Re	<u>Adj</u>						252.006	252.148	252.439	252.885	252.038		250.089		-	
the Base Re	<u>Adj</u>														_	
the Base Re	<u>Adj</u>															
the Base Re	Adj														-	
the Base Re	Adj														-	 ļ
the Base Re	auj	inetm	ant of	Rout	During	a Leas	o Tor	22 D	rring t	he Le	ase Te	rm	3.00			
		ustin	erit Of	nem i	During	Leu	E TELL	<u>11.</u>	arms (250 10	,				
	ent pa	aid b	v Les	see sh	hall be	e adiu	sted o	n eac	ch ann	iversa	ry of	the	, w			
effective date															-	
													9,6			 -
percentage pr	TOPOT	tion t	hat th	e "Co	neume	er Pric	e Inde	ex for	all III	han C	onsun	iers	92			
(CPI-U)," the	e U.S	. citv	avera	ge for	all ite	ems, p	ublish	ed mo	nthly:	in the	"Mon	thly	-			
r	22 1		T T	1 04 -4	D	_ , 1	cr	.1	1662- 1	TDIM.	-l11 h	0710	92			 -
Labor Review	w" by	y the	United	1 State	з Бер	artine	nt of I	Labor	(The		snan n	ave				 ļ
increased over	er the	a pric	e inde	x for	the me	onth a	nd ve	ar dur	ino wi	nich th	e tern	1 of				
this Lease co	omme	enced.	* In	no eve	ent, ho	wever	r, shal	I the E	sase R	ent be	less t	han				 ——
																 -
			r \$							nt incr						 -
than 20% dur	ring t	he ter	maft	he lea	SE OF	in anv	five-v	ear ne	riod v	where i	this Le	ease				
													-			
is for a term	ı long	ger th	an fiv	e vear	rs. In	the e	vent tl	hat the	· CPI	is disc	continu	ied,	-			
															-	 -
comparable	statis	SUICS	on th	ie pur	cnasu	ig po	wer c	of the	cons	umer	donar	as				 ļ
determined b																
by the Board	d sha	ll be	used	as the	 basis 	fort	naking	z adiu	stment	s of I	Base F	tent				 -
				20 0110				,								 -
during the Le	മാമേ 7	erm														
	case i														-	
	case 1	CLIII.													-	
	case 1	CLIII.													1	
	case 1	CLILL											1			
	case 1															
1	case 1															
	case 1															